

Final Terms dated 15 November 2013

Achmea B.V.

Issue of €750,000,000 2.50 per cent. Notes due 19 November 2020
under the €5,000,000,000 Programme for the Issuance of Debt Instruments

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the “Conditions”) set forth in the Base Prospectus dated 20 March 2013 and the supplemental Base Prospectus dated 25 October 2013 which together constitute a base prospectus for the purposes of Directive 2003/71/EC, as amended and implemented (the “Prospectus Directive”). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplemental Base Prospectus have been published on the Issuer’s website at www.achmea.com and are available for viewing during normal business hours at Achmea B.V., Handelsweg 2, 3707 NH Zeist, the Netherlands and copies may be obtained from such address.

1	Issuer:	Achmea B.V.
2	(i) Series Number:	5
	(ii) Tranche Number:	1
	(iii) Date on which the Notes become fungible:	Not Applicable
3	Specified Currency or Currencies:	Euro (€)
4	Aggregate Nominal Amount:	
	(i) Series:	€750,000,000
	(ii) Tranche:	€750,000,000
5	Issue Price:	99.494 per cent of the Aggregate Nominal Amount
6	(i) Specified Denominations:	€100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No Notes in definitive form will be issued with a denomination above €199,000.
	(ii) Calculation Amount:	€1,000
7	(i) Issue Date:	19 November 2013
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	19 November 2020
9	Interest Basis:	2.50% Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount.

11	Change of Interest Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	(i) Status of the Notes:	Senior
	(ii) Date Board approval for issuance of Notes obtained:	30 September 2013

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14	Fixed Rate Note Provisions	Applicable
	(i) Rate(s) of Interest:	2.50 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	19 November in each year commencing on 19 November 2014
	(iii) Fixed Coupon Amount(s):	€25.00 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Dates:	19 November in each year
15	Floating Rate Note Provisions	Not Applicable
16	Zero Coupon Note Provisions	Not Applicable
17	Deferral of Interest	Not Applicable

PROVISIONS RELATING TO REDEMPTION

18	Issuer Call Option	Not Applicable
19	Investor Put Option	Not Applicable
20	Final Redemption Amount of each Note	€1,000 per Calculation Amount
21	Early Redemption Amount	
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption:	€1,000 per Calculation Amount
22	Rating Agency as meant in Condition 7(g)	Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

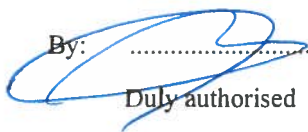
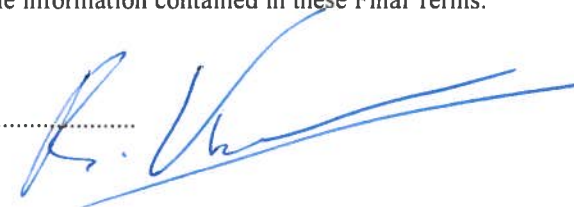
23	Form of Notes:	Bearer Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note
24	New Global Note:	Yes

- 25 Financial Centre(s): TARGET Business Days as per Condition 8(h)
- 26 Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of Achmea B.V.:

By:  
Duly authorised

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of the Irish Stock Exchange with effect from 19 November 2013.
- (ii) Estimated total expenses: €2,500

2 RATINGS

- Ratings: The Notes to be issued have been rated:
- S & P: A-
- As defined by S&P, an obligation rated 'A' is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than obligations in higher-rated categories. However, the obligor's capacity to meet its financial commitment on the obligation is still strong. The addition of a minus (-) sign shows relative standing within the major rating category A.
- Standard & Poor's Credit Market Services Europe Limited is established in the European Union and registered under Regulation (EC) No 1060/2009.

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4 YIELD

- Indication of yield: 2.580% per annum
- As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

5 OPERATIONAL INFORMATION

- ISIN Code: XS0995111761
- Common Code: 099511176
- Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable

Delivery:	Delivery against payment
Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
Intended to be held in a manner which would allow Eurosystem eligibility:	<p>Yes</p> <p>Note that the designation “yes” does not necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.</p> <p>The Notes will be deposited initially upon issue with one of the ICSDs acting as common safekeeper.</p>

6 DISTRIBUTION

(i) Method of distribution:	Syndicated
(ii) If syndicated:	Barclays Bank PLC
(A) Names of Managers:	<p>Citigroup Global Markets Limited</p> <p>HSBC Bank plc</p> <p>Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank International)</p> <p>UniCredit Bank AG</p>
(B) Stabilising Manager(s) (if any)	<p><i>Coordination Stabilising Manager:</i></p> <p>UniCredit Bank AG</p> <p><i>Stabilising Managers:</i></p> <p>Barclays Bank PLC</p> <p>Citigroup Global Markets Limited</p> <p>HSBC Bank plc</p> <p>Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A. (Rabobank International)</p> <p>UniCredit Bank AG</p>
(iii) If non-syndicated, name of Dealer	Not Applicable
(iv) U.S. Selling Restrictions:	Reg. S Compliance Category 1; TEFRA D
(v) Netherlands Selling Restriction:	Provision as set out in Base Prospectus applies